

LOCAL CONDITIONS

NEW YORK/PUERTO RICO

Citibank, N.A
399 Park Avenue
New York, NY 10043

Puerto Rico
One Citibank Drive, Ave. Lomas Verdes
San Juan, PR.

1. General Account Conditions

These Local Conditions for Accounts held in the United States and Puerto Rico supplement and/or amend and are to be read together with the General Account Conditions of Citibank.

2. Type And Operation Of Account

Each Account is a demand deposit account. Additional information that applies to the operation of an Account can be found in the Information Bulletin.

3. Checks And Payment Instruments

3.1 The amount of any deposited item, including cash letter items, returned unpaid for any reason (or reversed after credit is given for such item) will be debited to the Account. If a claim is made which may affect a credit posted to an Account, Citibank reserves the right to debit the Account pending outcome of such claim.

3.2 For items received by Citibank for payment on a collection basis or with special instructions the "midnight deadline" period set forth in Article 4 of the New York State Uniform Commercial Code shall begin at the time an item reaches the appropriate processing unit within Citibank.

3.3 The Customer is responsible for any loss that Citibank may incur in connection with any endorsement if the Customer issues a check in such a manner that information, marks or bands on the back of the check obscure endorsements or places an endorsement on the back of the check which obscures other endorsements, thereby causing a delay in the forward and/or return processing of the check. Citibank may refuse to accept a check for deposit when the bank of first deposit endorsement area on the back of the check is illegible or otherwise obscured.

3.4 Citibank may debit the Account for all orders received from or on behalf of the Customer, whether via check or draft, electronically or otherwise. Citibank may credit, debit or take any other action with respect to an Account on the day an item is presented by electronic or other means or at any earlier time based on notification received by Citibank that an item drawn on the Account has been deposited for collection in another financial institution

4. Time Limitations

Any action or proceeding arising in connection with an Account must be brought within two (2) years after the cause of action accrues, except an action related to a payment order which must be commenced within one year.